

ORDINANCE NO. _____

ORDINANCE ADOPTING THE CITY BUDGET
FOR THE FISCAL YEAR JULY 1, 2013, THROUGH
JUNE 30, 2014, AND LEVYING AN AD VALOREM TAX ON
ALL ASSESSABLE PROPERTY WITHIN THE CITY OF
GAITHERSBURG, MARYLAND

WHEREAS, the proposed budget for the 2013-14 Fiscal Year was submitted by the City Manager to the Mayor and City Council as required by the City Charter, as amended; and

WHEREAS, the 2013-14 budget provides a complete financial plan, including anticipated revenues and proposed expenditures, for the fiscal year:

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Gaithersburg, in public meeting assembled, that the budget for the City of Gaithersburg for the Fiscal Year July 1, 2013, through June 30, 2014, be and it hereby is proposed as follows:

ANTICIPATED REVENUE

Local Taxes	\$26,010,000	
Licenses & Permits	3,148,530	
Intergovernmental Revenue	13,656,515	
Service Charges	5,355,275	
Fines & Forfeitures	3,501,500	
Miscellaneous Revenues	<u>1,600,970</u>	
ANTICIPATED REVENUE		53,272,790
Reappropriation		<u>3,317,778</u>
TOTAL ANTICIPATED REVENUE		<u>\$56,590,568</u>

PROPOSED EXPENDITURES

General Government	\$13,521,147	
Public Safety	11,388,380	
Public Works	9,690,346	
Parks, Recreation & Culture	7,396,928	
Community Services and Development	2,424,825	
Miscellaneous	<u>4,358,942</u>	
OPERATING TOTAL		\$48,780,568

PROPOSED TRANSFERS

TOTAL OPEB Trust Fund	910,000
<u>CAPITAL IMPROVEMENTS</u>	<u>6,900,000</u>
TOTAL PROPOSEDEXPENDITURES	<u>\$56,590,568</u>

AND BE IT FURTHER ORDAINED that all of the sums set forth herein under the heading "PROPOSEDEXPENDITURES" be and hereby are appropriated.

AND BE IT FURTHER ORDAINED that there is hereby levied on all of the assessable real property within the City an ad valorem tax at the rate of ***Twenty-six and Two/Tenths Cents (\$.262) on each One Hundred Dollars (\$100) of assessed value of said property***, and there is hereby levied an ad valorem tax on the tangible personal property subject to taxation by the City, except for manufacturing equipment, manufacturing inventory and commercial inventory of corporate and unincorporated businesses, at the rate of Fifty-Three Cents (\$.53) on each One Hundred Dollars (\$100) of assessed value of such tangible personal property.

AND BE IT FURTHER ORDAINED that the City hereby adopts the imposition of a full year, one-half year, three-quarter year and one-quarter year tax levies authorized pursuant to Title 10, Sections 10-102, 10-103, 10-104 and 10-105, Tax Property Article, Annotated Code of Maryland, as amended, and authorizes and empowers Montgomery County, Maryland, to collect and remit the same to the City of Gaithersburg, consistent with the imposition and collection of such levies on real property by Montgomery County.

ADOPTED by the City Council this 3rd day of June, 2013.

SIDNEY A. KATZ, MAYOR and
President of the Council

DELIVERED to the Mayor of the City of Gaithersburg this 3rd day of June, 2013.
APPROVED by the Mayor of the City of Gaithersburg this 3rd day of June, 2013.

SIDNEY A. KATZ, MAYOR

THIS IS TO CERTIFY that the foregoing Ordinance was adopted by the City Council of Gaithersburg, in public meeting assembled, on the 3rd day of June, 2013, and the same was approved by the Mayor of the City of Gaithersburg on the 3rd day of June, 2013.

This Ordinance becomes effective on the 1st day of July, 2013.

Tony Tomasello, City Manager